

2011

Time : 3 hours

Full Marks : 80

Candidates are required to give their answers in their own words as far as practicable.

The figures in the margin indicate full marks.

*Answer from **both** the Groups as directed.*

Group – A

(Objective Type Questions)

Answer all questions : $2 \times 10 = 20$

1. Select the correct option from the following :

(a) Basic Unit of Panchayati Raj is :

- (i) Zilla Parishad
- (ii) Gram Parishad
- (iii) Panchayat Samiti
- (iv) None of these

JX – 44/3

(Turn over)

(b) Head of Gram Panchayta is called :

- (i) BDO
- (ii) Pradhan
- (iii) Chaukidar
- (iv) None of these

(c) The main book of recording cash transaction is :

- (i) Cash Book
- (ii) Journal
- (iii) Trial Balance
- (iv) Ledger

(d) Petty Cash Book records :

- (i) All Expenses
- (ii) Petty Expenses
- (iii) Capital Expenses
- (iv) None of these

(e) Debit Balance of Pass Book shows :

- (i) Plus Balance
- (ii) Minus Balance
- (iii) Both of these
- (iv) None of these

(f) Trade discount is recorded in which column of the Cash Book :

- (i) Cash
- (ii) Discount
- (iii) Bank
- (iv) All of these

(g) Preparation of three column cash book we find :

- (i) Cash
- (ii) Bank
- (iii) Discount
- (iv) All of these

(h) Which assets has physical existence ?

- (i) Tooth Paste
- (ii) Goodwill
- (ii) Patents
- (iv) None of these

(i) Bank Reconciliation statement is prepared by the :

- (i) Bank

- (ii) Businessman
 - (iii) Both of these
 - (iv) None of these
- (j) Under inflationary conditions FIFO method will lead to :
- (i) Lower Profit
 - (ii) Higher Sales
 - (ii) Lower Sales
 - (iv) Higher Profit

Group – B

(Long-answer Type Questions)

Answer any **four** questions : 15×4 = 60

2. What are the powers and duties of Gram Panchayat ?
3. What is Cash Book ? Discuss the different kinds of Cash Book.
4. What is Inventory Management ? Discuss its types.
5. What do you mean by Bank Reconciliation Statement ? How is it prepared ?

6. Explain the process of distribution of profits of Cooperative Societies.
7. What is Audit ? Discuss the importance of Audit.
8. Prepare a BRS from the following particular as on the 30th June, 2008 :
 - (a) Credit balance as per bank column of the Cash Book Rs. 1,800.
 - (b) Cheque issued to a creditor but not presented for payment Rs. 360.
 - (c) Cheque deposited in to bank for collection but not collected Rs. 770.
 - (d) Interest on over draft charged by bank account Rs. 500.
 - (e) A customer directly deposited into our bank account Rs. 500.
 - (f) Bank paid electricity bills as per outstanding instructions Rs. 200.
 - (g) Bank charges Rs. 25.
 - (h) Receipt side of the Cash Book is overcasted by Rs. 1,000.
9. The club has 300 members, each paying an annual subscription of Rs. 10, Rs. 50 is still in

arrears for subscription for 2004. In 2004 ten members had paid their subscriptions 2005. Salaries paid included Rs. 150 for 2004 and outstanding salaries for 2005 were Rs. 250 on 31st December, 2004, the club had land and buildings worth Rs. 20,000 and furniture worth Rs. 2,000. Interest for 4 months at 10% per annum has accrued on investments.



JX - 44/3 (500)

(6)

PRI - PR/1/IV/XI/H