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**2011**

*Time : 3 hours*

*Full Marks : 80*

*Candidates are required to give their answers in their own words as far as practicable.*

*The figures in the margin indicate full marks.*

*Answer from **both** the Groups as directed.*

**Group – A**

**(Objective Type Questions)**

Answer **all** questions.

1. Choose the correct answer of the following :

2×10 = 20

(a) Transfer of entry from Journal to Ledger is called :

(i) Journal Entry

(ii) Posting

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(Turn over)



(iii) Compound Entry

(iv) None of these

(b) Patna College is an example of :

(i) Real Account

(ii) Nominal Account

(iii) Personal Account

(iv) None of these

(c) Book-Keeping is :

(i) An Art

(ii) A Science

(iii) Both of the above

(iv) None of the above

(d) How many columns are there in a Journal ?

(i) Three

(ii) Four

(iii) Five

(iv) Six

(e) When the first book on Book-Keeping and Accountancy was published ?

(i) 1494



- (ii) 1496
- (iii) 1448
- (iv) 1594
- (f) Who invented the double entry system of Book-Keeping ?
  - (i) William Pickles
  - (ii) Lucas Pacioli
  - (iii) J. R. Batliboi
  - (iv) James Watt
- (g) Fixed Assets include :
  - (i) Closing Stock
  - (ii) Cash
  - (iii) Furniture
  - (iv) Payment in Advance
- (h) The system of recording transactions based on dual aspects concept is called :
  - (i) Double Entry System
  - (ii) Double Account System
  - (iii) Single Entry System
  - (iv) None of the above



(i) Excess of credit over debit in Trading Account is called :

- (i) Net Profit
- (ii) Net Loss
- (iii) Gross Profit
- (iv) Gross Loss

(j) Which is not an example of subsidiary book ?

- (i) Cash Book
- (ii) Sales Book
- (iii) Journal
- (iv) Purchase Book

**Group – B**

**(Long-answer Type Questions)**

Answer any four questions : 15×4 = 60

2. Define Accounting and discuss its objects.
3. Write an essay on Accounting Standards in India.
4. Define Ledger. What are its objects ?



5. What do you mean by assets ? Explain its various types.

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6. What is Trial Balance ? Why is it prepared ? Prepare a proforma of Trial Balance ?

7. What are Golden Rules ? Explain with example.

8. Write short notes on the following :

(i) Cash Discount

(ii) Fixed Assets

(iii) Debtors

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9. Journalise the following transactions :

2010	Rs.
Dec. 1 Mohan started business with cash	10,000
Dec. 4 Bought goods from Motilal	5,000
Dec. 5 Sold goods to Haider	1,500
Dec. 6 Paid Wages	500
Dec. 31 Rent paid to Mahesh	300

20

10. Distinguish between Book-Keeping and Accountancy.

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