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2012

Time : 3 hours

Full Marks : 80

Candidates are required to give their answers in their own words as far as practicable.

The questions are of equal value.

*Answer any **four** questions in which Q. No. 1 is compulsory.*

1. Select the correct answer from given alternatives :
 - (a) Structure of business relates to :
 - (i) Internal Environment
 - (ii) External Environment
 - (iii) Both (i) and (ii)
 - (iv) None of these
 - (b) GNP refers to :
 - (i) Gross Net Product
 - (ii) Gross National Product
 - (iii) Both (i) and (ii)
 - (iv) None of these

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(Turn over)

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- (c) CRR stands for :
- (i) Credit Reserve Ratio
 - (ii) Cash Reserve Ratio
 - (iii) Cash Rate Ratio
 - (iv) None of these
- (d) Legal Environment means :
- (i) Right to Equality
 - (ii) Right to Freedom
 - (iii) Right to Justice ✓
 - (iv) All of these
- (e) International Environment refers to :
- (i) ✓ Global Business
 - (ii) National Business
 - (iii) Multinational Corporation
 - (iv) All of these
- (f) Economic development is the development of :
- (i) ✓ Economic Wealth
 - (ii) ✓ Development of a country
 - (iii) Development of an individual
 - (iv) All of these

- (g) SLR stands for :
- (i) Statutory Liquidity Ratio
 - (ii) Statutory Leverage Ratio
 - (iii) Standard Liquidity Ratio
 - (iv) None of these
- (h) Fiscal policy refers to :
- (i) Nation's Growth
 - (ii) Economic Growth
 - (iii) State's Growth
 - (iv) None of these
- (i) Demographic environment refers to :
- (i) Climate Condition
 - (ii) Size and behaviour of the people
 - (iii) Technology
 - (iv) None of these
- (j) WTO stands for :
- (i) World Treaty Organisation
 - (ii) World Trade Organisation
 - (iii) World Tariff Organisation
 - (iv) None of these

2. Define Socio-Cultural Environment. What are its effects on the operation of the Business Firm ?
3. Discuss the Latest Economic Policy of India. What are its characteristics. Explain.
4. How does the Political Environment Act as a part of the external environment ?
5. Define Geographical and Ecological Environment. How they influence the growth of the Business Firm ?
6. What is meant by Fiscal Policy ? Briefly describe the role of fiscal policy in the economic growth of the developing economy.
7. Explain Globalisation of Indian Economy. What are the features of Current Globalisation ?
8. Define Business Environment. What are the different components of Business Environment ? Explain.

