

2015

Time : 3 hours

Full Marks : 80

Candidates are required to give their answers in their own words as far as practicable.

The figures in the margin indicate full marks.

Answer from both the Groups as directed.

Group - A

(Objective-type Questions)

1. Choose the correct answer of the following :

2 × 10 = 20

(a) Accounting system are :

- (i) Single entry system
- (ii) Double entry system
- (iii) None of these

(b) Basis of accounting are :

- (i) Cash basis

MF - 13/5

(Turn over)

- (iii) Sales budget
- (iv) Capital expenditure budget

(i) A 'Ratio' is expressed in :

- (i) Weights
- (ii) Rupees
- (iii) Proportion
- (iv) None of these

Group – B

(Long-answer Type Questions)

Answer any four questions of the following :

15×4 = 60

2. What is Cash Book ? Explain the types of Cash Book.
3. What do you mean by Balance Sheet ? Discuss the need of preparing a Balance Sheet.
4. What is Fund Flow Statement ? Explain its objectives.
5. What is Cash-Flow statement ? How does it differ from fund-flow statement ?

MF – 13/5

(4)

Contd.

6. Define standard costing. In what type of industries is standard costing employed ?

7. Explain the methods of analysis of Financial Statements.

8. From the following Balance taken from the books of Fahad and Co., prepare Trading and Profit & Loss Account for the year ending 31st Dec, 2014 and Balance Sheet as on that date :

Particular	₹	Particular	₹
Capital	35,000	Salaries	1,110
Buildings	18,750	Discount allowed	200
Machinery	9,250	Stock (1st January)	16,500
Debtors	7,000	Bills Payable	5,000
General Expenses	800	Sales	63,500
Rent Paid	3,710	Purchases	46,850
Proprietor's Drawings	650	Wages	2500
Electric Charges	190	Cash in hand	1800
Carriage Inwards	850	Sundry Creditors	10,000
Cash at Bank	3,000	Return Inwards	450
Return Outwards	110		
Closing Stock : Rs 18,210			

MF – 13/5

(5)

(Turn over)

9. The following figures were extracted from the books of Abhishek Ltd :

	2013	2014
Unit Sold (No.)	5,000	6,000
Cost of Sales (₹)	9,50,000	11,85,000
Sales (₹)	12,50,000	15,60,000

Find out Gross Profit Ratio and analysis the Variations in Gross Profit.

10. Enter the following transactions in a Simple Cash Book.

2014		₹
June 1	Started business with Cash	1,200
June 3	Purchased goods from Prasad	390
June 5	Paid to Prashad	390
June 8	Received from Ram	560
June 10	Cash Sales	375
June 20	Purchased goods for Cash	750

MF - 13/5 (6) Contd.

2014		₹
June 25	Bought Furniture	250
June 28	Paid Rent	50
June 30	Paid Salaries to staff members	368



MF - 13/5 (300) (7) BBA (III) / H - 9 / 15