

2011

Time : 3 hours

Full Marks : 80

Candidates are required to give their answers in their own words as far as practicable.

The figures in the margin indicate full marks.

Answer from both the Groups as directed.

Group – A

(Objective Type Questions)

Answer all questions.

1. Choose the correct answer of the following :

2×10 = 20

- (a) Which is not an element of Cheque ?

- (i) Signature
- (ii) Date
- (iii) A/c No
- (iv) Name of Maker of Cheque

JX – 9/3

(Turn over)

(b) Which is the year of establishment of LIC ?

- (i) 1955
- (ii) 1956
- (iii) 1957
- (iv) 1950

(c) Indian Companies Act, 1956 allows the Business activity to summarise under :

- (i) Single Entry
- (ii) Double Entry
- (iii) Single Entry System
- (iv) Double Entry System

(d) IDBI issues the loan for :

- (i) Short term
- (ii) Long term
- (iii) Middle term
- (iv) All of the above

(e) Depositing the money in the savings A/c of bank is ;

- (i) Saving
- (ii) Investment

- (iii) Both (i) and (ii)
 - (iv) None of the above
- (f) Wage is given for :
- (i) Physical work
 - (ii) Mental work
 - (iii) Daily work
 - (iv) All of the above
- (g) In Bill of Exchange the payment is made to :
- (i) First Party
 - (ii) Second Party
 - (iii) Third Party
 - (iv) All of the above
- (h) What is the rate of Service Tax ?
- (i) 10.5%
 - (ii) 8%
 - (iii) 10%
 - (iv) May Vary
- (i) In Insurance we save ourselves from :
- (i) Risk
 - (ii) Uncertainty

- (iii) Both (i) and (ii)
 - (iv) None of the above
- (j) RTI Act was initiated in the year :
- (i) 2006
 - (ii) 2009
 - (iii) 2010
 - (iv) 2000

Group – B

(Long-answer Type Questions)

Answer any four of the following : $15 \times 4 = 60$

2. Discuss the different types of Crossing of Cheque.
3. What do you understand by the term Goods ? Discuss types of Goods.
4. What are the essential elements of sale ?
5. Distinguish between sale and agreement.
6. Discuss the safety provisions of Factories Act, 1948.

7. Define Contract. What are the essential elements of a valid contract ?
8. Why Negotiable Instrument is Having Negotiability ?
9. What do you understand by Partnership ? Discuss the essential characteristics of Partnership.
10. Write notes on the following :
 - (a) GATT
 - (b) WTO
 - (c) VAT

