

2010

Time : 3 hours

Full Marks : 80

Candidates are required to give their answers in their own words as far as practicable.

The figures in the margin indicate full marks.

Answer from both the Groups as directed.

Group – A

(Objective Type Questions)

Answer all questions.

1. Choose the correct answer of the followings :

2×10 = 20

- (a) Which one is a Negotiable Instrument ?

- (i) Traveller's Cheque
- (ii) Demand Draft
- (iii) Bill of Exchange
- (iv) None of these

SB – 9/2

(Turn over)

(b) Right to Information Act was implemented in the year :

- (i) 2006
- (ii) 2009
- (iii) 2010
- (iv) 2000

(c) Indian Companies Act, 1956 allows the Business activity to summaries under :

- (i) Single Entry
- (ii) Double Entry
- (iii) Single Entry System
- (iv) Double Entry System

(d) Depositing the money in the savings A/c of bank is a part of :

- (i) Capital Formation
- (ii) Saving
- (iii) Both
- (iv) None of these

(e) Which is the year of establishment of LIC ?

- (i) 1955
- (ii) 1956
- (iii) 1957
- (iv) 1950

(f) IDBI comes under :

- (i) Capital Market

- (ii) Money Market
 - (iii) Open Market
 - (iv) None of these
- (g) What is the original rate of Service Tax ?
- (i) 10.5%
 - (ii) 8%
 - (iii) 10%
 - (iv) 12.5%
- (h) In Insurance we save ourselves from :
- (i) Risk
 - (ii) Uncertainty
 - (iii) Both (i) and (ii)
 - (iv) None of these
- (i) Which is not an element of cheque ?
- (i) Signature
 - (ii) Date
 - (iii) A/c No.
 - (iv) Name of Maker of Cheque
- (j) Like Rupee and Paisa, we have Dollar and :
- (i) Cent
 - (ii) Pound
 - (iii) Lira
 - (iv) Diner

Group – B

(Long-answer Type Questions)

Answer any four questions : $15 \times 4 = 60$

2. Discuss the role of Money market in the equal distribution of wealth.

SB – 9/2

(3)

(Turn over)

3. What do you understand by the terms Goods ?
Discuss types of Goods.
4. What do you understand by Partnership ?
Discuss the essential characteristics of Partnership.
5. Discuss the Safety Provisions of Factories Act, 1948.
6. What are the main provisions under Employees' Insurance Act, 1948 ?
7. Define 'Contract'. What are the essential elements of a Valid Contract ?
8. Define 'Company'. Discuss characteristics of a Company.
9. Discuss the different types of Crossing of Cheque.
10. Write notes on the following :
 - (a) GATT
 - (b) WTO
 - (c) VAT

