

**2008-09**

*Time : 3 hours*

*Full Marks : 80*

*Candidates are required to give their answers in their own words as far as practicable.*

*The figures in the margin indicate full marks.*

*Answer from **both** the Groups as directed.*

**Group – A**

**(Compulsory)**

Answer **all** questions :  $2 \times 10 = 20$

1. Write True / False :

- (a) IBRD belongs to World Bank group.
- (b) Bill of Lading is not required in connection with an import transaction.
- (c) Certificate of Origin is required as a part of Export document.

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( Turn over )

- (d) MIGA belongs to WORLD BANK group.
- (e) MRTP Act prevents illegal import.
- (f) India is a Welfare State.
- (g) IEC no. is required to do only export.

Fill in the blanks :

(h) \_\_\_\_\_ and \_\_\_\_\_ are Bretton Woods  
Twins.

- (i) UNCTD                      (ii) GATT
- (iii) WTO                      (iv) IMF
- (v) IBRD

(i) IMF was established on \_\_\_\_\_ in  
Washington.

- (i) Dec. 27, 1945      (ii) March 1, 1947
- (iii) March, 1950

(j) India's current Quota and ranking in the IMF  
is \_\_\_\_\_.

- (i) 11th                      (ii) 12th
- (iii) 13th

**Group – B**  
**(Long Type Questions)**

Answer any **four** questions.

2. What is social responsibility of a business firm ?  
Why it is needed ? 15
3. What is Company Law ? Explain, in detail, the  
various factors involved. 15
4. What are the objectives of WTO (World Trade  
Organization) ? How it functions ? 15
5. Explain the concept and reasons for International  
Trade. 15
6. What is Balance of Payment ? What is the  
difference between "Balance of Payment" and  
"Balance of Trade" ? Explain. 15

**(Short Type Questions)**

7. Write short notes on the following : 15  
(a) MRTP Act  
(b) NABARD
8. Write short notes on the following : 15  
(a) BPL and Poverty Line  
(b) Inflation in Indian Economy



9. Write short notes on the following : 15

(a) FERA (The Foreign Exchange Regulation Act)

(b) Competition Act

10. Write short notes on the following : 15

(a) UNTAD

(b) WORLD BANK

